## SAULT COLLEGE OF APPLIED ARTS AND TECHNOLOGY

## **SAULT STE. MARIE, ONTARIO**



## **CICE COURSE OUTLINE**

COURSE TITLE: Natural Resources Business Management

CODE NO.: NRT242 SEMESTER: Winter

**MODIFIED CODE:** NRT0242

**PROGRAM:** Forestry Conservation, Fish and Wildlife

Adventure Recreation and Parks

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**MODIFIED BY:** Katie Wakeley, Learning Specialist CICE Program

DATE: Jan 2017 PREVIOUS OUTLINE DATED: 2016

APPROVED: "Martha Irwin" Jan 2017

CHAIR DATE

TOTAL CREDITS: Three

PREREQUISITE(S):

**HOURS/WEEK:** LENGTH OF COURSE:

15 WEEKS TOTAL CREDIT HOURS: 30

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### I. COURSE DESCRIPTION:

This course is an introduction to operating a small business in the rapidly expanding private sector of natural resources. With assistance from a learning specialist, CICE student(s) will partake in case studies that will be used to demonstrate the operation of local natural resource businesses. Major topics covered in the course are self-evaluation, needs assessment, market analysis, financial assistance programs, components of a small business plan, types of small businesses and management styles.

### II. LEARNING OUTCOMES AND ELEMENTS OF THE PERFORMANCE:

Upon successful completion of this course, the student will demonstrate the ability to:

1. Identify and describe the role small business and contracting play in the natural resource component of the Canadian economy.

### Potential Elements of the Performance:

List those responsibilities held by government and those held by the private sector in the Ontario natural resource sector

- Identify at least 20 different natural resource business opportunities in Ontario.
- List by name 8 local (District of Algoma) small businesses in the natural resource sector.

This will constitute 10% of the course grade.

2. Create a simple small business plan for an approved natural resource business idea.

### Potential Elements of the Performance:

Define types of business registration under Ontario Law

- Describe the process needed to name and register a small business in Ontario.
- List and describe a minimum of 6 components of a small business plan.
- Complete a cash flow forecast sheet.
- Write a small business plan using an approved small business plan idea. Plan must be related to student's course of study if in a specialized program.
- Research to find realistic prices when developing the financial section of the small business plan.
- List a minimum of 5 sources of start up funding for small business

• List a minimum of 5 criteria that funding agencies may consider when determining eligibility for funding.

This will constitute 25% of the course grade.

3. Demonstrate knowledge of legislation related to natural resource small business and contracting.

### Potential Elements of the Performance:

 Identify key elements of the Employment Standards Act, Occupational Health & Safety Act, the Forest Fire Prevention Act, the Worker's Compensation Act, the Health Protection Act Camps in Unorganized Territories, the Construction Lien Act.

This will constitute 15% of the course grade.

4 Demonstrate a clear understanding of the hiring process.

## Potential Elements of the Performance:

- List the key components of the hiring process.
- Write a job posting for a specified natural resource job.
- Write 10 interview questions from 5 specified interview question groupings.
- List 5 short comings of the job interview process.
- List 10 forms of discrimination that are common to the job interviewing process.

This will constitute 10% of the course grade.

5 Demonstrate Negotiating Skills

### Potential Elements of the Performance:

- List 7 conditions in small business and contracting where negotiations may be required.
- Define and describe range negotiations.
- Conduct a power bridge analysis given a defined set of negotiating parameters.
- List and describe 8 strategies and associated tactics used in negotiations.
- List 10 non-verbal forms of communication found at the negotiating table and indicate the meaning of each.

This will constitute 10% of the course grade.

6. Develop a natural resource contract proposal from a tender document or request for proposal.

### Potential Elements of the Performance:

- List a minimum of 15 components of a standard natural resource contract.
- List advantages and disadvantages of contracting Vs in-house.
- List natural resource tasks that are commonly completed through a contract.
- Costing out a contract bid price.
- Use the internet to research contract opportunities including MERX.
- List and describe contract securities and holdbacks.
- Differentiate between a contract and a purchase order.
- List types of contracts, i.e. one term service Vs multi –year research.
- Write specifications for a natural resource contract.

This will constitute 30% of the course grade.

### III. TOPICS:

Business opportunities in natural resources.

Types of business registration and legislation relevant to small businesses in natural resources.

Components of a small business plan and preparing a natural resource small business plan.

The Contracting business in Natural Resources.

RFPS Writing and presenting a Natural Resource Contract proposal.

Small business financial transaction records.

Negotiating Skills, Hiring Process, Job Postings and Interviews.

Marketing your business.

Assessing and Managing Risk in a Natural Resources Business.

Financing a Small Business.

IV. REQUIRED RESOURCES/TEXTS/MATERIALS: All text and other written resources will be provided to students or will available on line.

## V. EVALUATION PROCESS/GRADING SYSTEM:

Small Business Plan	50 %	
(Written plan = 30%, Phamplet/Presentation = 20%)		
Business Plan Preliminary Assignments	30 %	
Tests	<u>20 %</u>	
Total	100 %	

The following semester grades will be assigned to students in postsecondary courses:

		Grade Point
<u>Grade</u>	<u>Definition</u>	<u>Equivalent</u>
A+	90 – 100%	4.00
Α	80 – 89%	4.00
В	70 – 79%	3.00
С	60 – 69%	2.00
D	50 – 59%	1.00
F (Fail)	49% and below	0.00
S	Satisfactory achievement in field /clinical	
	placement or non-graded subject area.	
CR (Credit)	Credit for diploma requirements has been	
	awarded.	
U	Unsatisfactory achievement in	
	field/clinical placement or non-graded	
	subject area.	
X	A temporary grade limited to situations	
	with extenuating circumstances giving a	
	student additional time to complete the	
	requirements for a course.	
NR	Grade not reported to Registrar's office.	
W	Student has withdrawn from the course	
	without academic penalty.	

# **Course Outline Amendments:**

The professor reserves the right to change the information contained in this course outline depending on the needs of the learner and the availability of resources.

### Addendum:

Further modifications may be required as needed as the semester progresses based on individual student(s) abilities and must be discussed with and agreed upon by the instructor.

### **CICE Modifications:**

### **Preparation and Participation**

- 1. A Learning Specialist will attend class with the student(s) to assist with inclusion in the class and to take notes.
- 2. Students will receive support in and outside of the classroom (i.e. tutoring, assistance with homework and assignments, preparation for exams, tests and quizzes.)
- 3. Study notes will be geared to test content and style which will match with modified learning outcomes.
- 4. Although the Learning Specialist may not attend all classes with the student(s), support will always be available. When the Learning Specialist does attend classes he/she will remain as inconspicuous as possible.

## A. Tests may be modified in the following ways:

- 1. Tests, which require essay answers, may be modified to short answers.
- 2. Short answer questions may be changed to multiple choice or the question may be simplified so the answer will reflect a basic understanding.
- 3. Tests, which use fill in the blank format, may be modified to include a few choices for each question, or a list of choices for all questions. This will allow the student to match or use visual clues.
- 4. Tests in the T/F or multiple choice format may be modified by rewording or clarifying statements into layman's or simplified terms. Multiple choice questions may have a reduced number of choices.

### B. Tests will be written in CICE office with assistance from a Learning Specialist.

### The Learning Specialist may:

- 1. Read the test question to the student.
- 2. Paraphrase the test question without revealing any key words or definitions.
- 3. Transcribe the student's verbal answer.
- 4. Test length may be reduced and time allowed to complete test may be increased.

### C. Assignments may be modified in the following ways:

- Assignments may be modified by reducing the amount of information required while maintaining general concepts.
- 2. Some assignments may be eliminated depending on the number of assignments required in the particular course.

#### The Learning Specialist may:

- 1. Use a question/answer format instead of essay/research format
- 2. Propose a reduction in the number of references required for an assignment
- 3. Assist with groups to ensure that student comprehends his/her role within the group
- 4. Require an extension on due dates due to the fact that some students may require additional time to process information
- 5. Formally summarize articles and assigned readings to isolate main points for the student
- 6. Use questioning techniques and paraphrasing to assist in student comprehension of an assignment

#### D. Evaluation:

Is reflective of modified learning outcomes.